

SUMMARY INFORMATION

- ▣ BALLOT LABELS/SUMMARY:
 - ▣ The ballot label language prepared by the Attorney General is used as a summary located in the ballot measure summary section.
- ▣ WHAT YOUR VOTE MEANS
("yes" and "no" information prepared by the Legislative Analyst).
- ▣ 50-WORD SUMMARY (PRO AND CON)
- ▣ PRO AND CON CONTACT INFORMATION
(Whom to contact for additional information).

SUBJECT TO COURT
ORDERED CHANGES

PROPOSITION 55

November 14, 2003

Kindergarten-University Public

Education Facilities Bond Act of 2004.

Chapter 33, Statutes of 2002 (AB 16).

Sponsors: Assembly Members Robert M. Hertzberg,
Herb Wesson, Bill Leonard, Marco Antonio Firebaugh,
Jackie Goldberg, and Virginia Strom-Martin and
Senators Dede Alpert and Wesley Chesbro

BALLOT LABEL

**KINDERGARTEN-UNIVERSITY PUBLIC
EDUCATION FACILITIES BOND ACT OF 2004.**

This twelve billion three hundred million dollar (\$12,300,000,000) bond issue will provide funding for necessary education facilities to relieve overcrowding and to repair older schools. Funds will be targeted to areas of the greatest need and must be spent^{*†} according to strict accountability measures. Funds will also be used to upgrade and build new classrooms in the California Community Colleges, the California State University, and the University of California, to provide adequate higher education facilities to accommodate the growing student enrollment. These bonds may be used only for eligible projects. Fiscal Impact: State costs of about \$24.7 billion to pay off both the principal (\$12.3 billion) and interest (\$12.4 billion) costs on the bonds. Payments of about \$823 million per year.

*Note: Section 36 (c) of Stats. 2002, Ch. 33, utilizes the word "spend" but it appears that the word "spent" was intended.

**SUBJECT TO COURT
ORDERED CHANGES**

PROPOSITION 56

November 14, 2003

State Budget, Related Taxes, and Reserve.

Voting Requirements. Penalties.

Initiative Constitutional Amendment and Statute.

Proponents: Roberta B. Johansen and James C. Harrison

BALLOT LABEL

STATE BUDGET, RELATED TAXES, AND RESERVE.

VOTING REQUIREMENTS. PENALTIES.

INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Permits enactment of budget and budget-related tax/appropriation bills with 55% vote. Legislature, Governor forfeit compensation each day budget is late. Fiscal Impact: Varying impacts from lowering the vote requirement for budget-related measures—including changes in spending and potentially significant increases in state tax revenues in some years. Impacts would depend on the composition and actions of future Legislatures.

OFFICIAL TITLE AND SUMMARY
PREPARED BY THE ATTORNEY GENERAL

SUBJECT TO COURT
ORDERED CHANGES

Proposition 55

Kindergarten-University Public Education Facilities Bond Act of 2004

Yes/No Statement

A **YES** vote on this measure means: The state could sell \$12.3 billion in general obligation bonds for the construction and renovation of public education facilities (kindergarten through college).

A **NO** vote on this measure means: The state could not sell \$12.3 billion in general obligation bonds for these purposes.

**SUBJECT TO COURT
ORDERED CHANGES**

**SUBJECT TO COURT
ORDERED CHANGES**

Proposition 56
State Budget, Related Taxes, and Reserve. Voting Requirements.
Penalties.

Yes/No Statement

A **YES** vote on this measure means: The Legislature could pass the state budget and tax increase measures related to the budget by a 55 percent vote. Other changes to the budget process would be made.

A **NO** vote on this measure means: The state budget and tax increase measures would continue to require a two-thirds vote for passage. The budget process would remain the same.

**SUBJECT TO COURT
ORDERED CHANGES**

**SUBJECT TO COURT
ORDERED CHANGES**

BALLOT MEASURE SUMMARY INFORMATION

Argument in (favor) against (circle one) of proposition # 55.

Include text of summary argument here (50 word maximum):

See attached.

SUBJECT TO COURT ORDERED CHANGES

*"Whom to Contact for More Information".
(This information will appear in the voter information guide)*

Contact Name: _____

Organization: Yes on 55--Californians for Accountability and Better Schools

Address: 1121 L Street, Suite 803
Sacramento, CA 95814

Phone: (888) 563-0055

E-mail: information@yeson55.com

Web site: www.Yeson55.com

SUBJECT TO COURT
ORDERED CHANGES

Provide kids with clean, safe classrooms to improve student learning. Prop. 55 will FIX
RUNDOWN CLASSROOMS and BUILD NEW SCHOOLS. STRICT ACCOUNTABILITY
and AUDITS guard against waste and mismanagement. California Teachers Association,
California Taxpayers' Association, State PTA, California Chamber of Commerce: "Invest in kids
and their future. Yes on 55."

50 words

Contact Info:

Yes on 55 -- Californians for Accountability and Better Schools
1121 L Street, Suite 803
Sacramento, CA 95814

Phone: 888-563-0055

Website: www.Yeson55.com

Email: information@yeson55.com

SUBJECT TO COURT
ORDERED CHANGES

50-Word Summary of the Argument Against Proposition 55

**The Kindergarten-University Public Education Facilities Bond Act of 2004
(\$12.3 Billion School Bond)**

Submitted by State Senator Thomas "Rico" Oller

California faces the worst financial crisis in its history. We need new schools, not more debt for taxpayers. Proposition 55 is fundamentally flawed, poorly drafted, and grossly unfair. It favors Los Angeles Unified School District at the expense of the rest of the state and it will raise our taxes.

Whom to Contact for More Information:

Thomas N. Hudson, Executive Director
California Taxpayer Protection Committee
9971 Baseline Road
Elverta, California 95626-9411
Telephone: (916) 991-9300
Fax: (209) 254-5466
E-mail: taxfighters@yahoo.com
Website: www.ProtectTaxpayers.com

SUBJECT TO COURT
ORDERED CHANGES

BALLOT MEASURE SUMMARY INFORMATION

Argument in favor ~~against~~ (circle one) of proposition # 56

Include text of summary argument here (50 word maximum):

See attached

**SUBJECT TO COURT
ORDERED CHANGES**

SUBJECT TO COURT
ORDERED CHANGES

"Whom to Contact for More Information".

(This information will appear in the voter information guide)

Contact Name: _____

Organization: _____

Address: _____

Phone: _____

E-mail: _____

Web site: _____

Yes on Prop 56

1510 J St. #210

916-443-7817

www.budgetaccountabilitynow.org

YES ON PROPOSITION 56:
50 WORD DOCUMENT

Proposition 56 is real budget reform. It holds legislators accountable by withholding their pay when the budget is late, informing voters of how their money is spent, lowering the threshold to pass a budget from 2/3rds to 55%, and requiring a real "rainy day" fund to help balance the budget.

**SUBJECT TO COURT
ORDERED CHANGES**

**SUBJECT TO COURT
ORDERED CHANGES**

BALLOT MEASURE SUMMARY INFORMATION

Argument in favor against (circle one) of proposition # 56.

Include text of summary argument here (50 word maximum):

Prop. 56 *masquerades* as accountability, but actually **eliminates the 2/3rds legislative vote needed before politicians can increase taxes**. If Prop. 56 passes, expect **HIGHER CAR TAXES, GAS TAXES, INCOME TAXES, SALES TAXES, TAXES on HOMEOWNERS**. Don't give Sacramento a **BLANK CHECK**. California Taxpayers' Association recommends: **NO, NO, NO on 56!**

"Whom to Contact for More Information".

(This information will appear in the voter information guide)

Contact Name:

Organization: Californians Against Higher Taxes - No on 56,
a coalition of Taxpayers, Consumers, Businesses, Retailers

Address:

11300 West Olympic Blvd., Suite 840

Los Angeles, California 90064

Phone:

(310) 996-2678

E-mail:

info@NoBlankChecks.com

Web site:

www.NoBlankChecks.com

**SUBJECT TO COURT
ORDERED CHANGES**